

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.616	\$9,935,990.83	17.09%	\$1,447.60	Municipal Purpose Tax		\$9,992,903.76
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.017	\$274,122.47	0.47%	\$39.95	Municipal Open Space		\$274,000.00
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.209	\$3,368,156.00	5.79%	\$491.15	Fire Districts (total levies)		\$3,551,100.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.309	\$37,239,437.00	64.05%	\$5,426.15	Local School District		\$38,760,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.397	\$6,385,235.07	10.98%	\$932.95	County Purposes		\$8,777,100.00
County Library	0.036	\$567,346.38	0.98%	\$84.60	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.230	\$374,700.62	0.64%	\$540.50	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2021 Budget)	3.814	\$58,144,988.37	100.00%	\$8,962.90	Total ESTIMATED amount to be raised by taxes		\$61,355,103.76
Total Taxable Valuation as of October 1, 2021 <u>\$1,622,857,800.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 8,883,988.74		
Current Year Average Residential Assessment <u>\$235,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes 17,832,855.74		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$51,362,200.00		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$60,311,067.00		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$1,043,019.47		
0.616		-100.00%			Total Amount to be Raised by Taxes \$61,354,086.47		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.30%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$9,935,990.83	\$9,992,903.76	0.57%	\$56,912.93				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2021 58,008,837.09		
\$1,447.60	\$0.00	-100.00%	(\$1,447.60)		Total Tax Levy, CY 2021 58,493,272.57		
					% of Taxes Collected, CY 2021 <u>99.17%</u>		
					Delinquent Taxes - December 31, 2021 <u>\$379,367.11</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	27.95%	\$644,500.00	\$2,305,500.00	\$2,950,000.00	\$2,950,000.00							
08	Local Revenue	-6.45%	(\$20,882.52)	\$323,882.52	\$303,000.00	\$303,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,920,745.00	\$1,920,745.00	\$1,920,745.00							
08	Uniform Construction Code Fees	-1.89%	(\$9,642.00)	\$509,642.00	\$500,000.00	\$500,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	0.00%	\$0.00	\$45,000.00	\$45,000.00	\$45,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	400.76%	\$1,019,782.64	\$254,461.10	\$1,274,243.74	\$1,274,243.74							
08	Other Special Items	63.34%	\$572,000.00	\$903,000.00	\$1,475,000.00	\$1,475,000.00							
15	Receipts from Delinquent Taxes	-7.78%	(\$35,000.00)	\$450,000.00	\$415,000.00	\$415,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	0.64%	\$63,912.20	\$9,935,990.83	\$9,999,903.03	\$9,999,903.03							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	0.06%	\$179.05	\$275,706.78	\$275,885.83	\$275,885.83							
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	13.21%	\$2,234,849.37	\$16,923,928.23	\$19,158,777.60	\$19,158,777.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	5.00	8.00	80.09%	\$853,929.12	\$1,066,203.62	\$1,920,132.74	\$1,336,231.00	\$583,901.74						
21	Land-Use Administration	2.00		0.00%	\$0.00	\$108,050.00	\$108,050.00	\$108,050.00							
22	Uniform Construction Code	1.00	3.00	63.50%	\$122,536.16	\$192,983.84	\$315,520.00	\$315,520.00							
23	Insurance			18.00%	\$322,454.33	\$1,791,709.67	\$2,114,164.00	\$2,114,164.00							
25	Public Safety	28.00	23.00	8.88%	\$321,998.00	\$3,627,418.00	\$3,949,416.00	\$3,949,416.00							
26	Public Works	20.00		15.12%	\$407,939.15	\$2,698,540.85	\$3,106,480.00	\$3,106,480.00							
27	Health and Human Services			24.22%	\$4,027.97	\$16,629.03	\$20,657.00	\$20,657.00							
28	Parks and Recreation	4.00	1.00	14.63%	\$78,089.72	\$533,785.28	\$611,875.00	\$611,875.00							
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00								
30	Unclassified			#DIV/0!	\$0.00		\$0.00								
31	Utilities and Bulk Purchases			46.62%	\$323,474.61	\$693,825.39	\$1,017,300.00	\$1,017,300.00							
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00								
36	Statutory Expenditures			2.16%	\$31,955.27	\$1,478,847.73	\$1,510,803.00	\$1,510,803.00							
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			23.27%	\$15,713.79	\$67,536.21	\$83,250.00	\$83,250.00							
43	Court and Public Defender	2.00	2.00	40.30%	\$59,764.55	\$148,285.45	\$208,050.00	\$208,050.00							
44	Capital			797.00%	\$797,000.00	\$100,000.00	\$897,000.00	\$100,000.00	\$797,000.00						
45	Debt			75.42%	\$955,815.66	\$1,267,342.34	\$2,223,158.00	\$1,970,158.00	\$253,000.00						
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			-12.43%	(\$149,020.80)	\$1,199,056.83	\$1,050,036.03	\$1,050,036.03							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
	Total	62.00	37.00	27.66%	\$4,145,677.53	\$14,990,214.24	\$19,135,891.77	\$17,501,990.03	\$1,380,901.74	\$253,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
			X		Reserve for Payment of Debt	\$800,000.00	There is \$5,689,595.61 in this account after utilizing the 2022 anticipated amount
			X		General Capital Surplus	\$100,000.00	There is \$80,903.86 in this account after utilizing the 2022 anticipated amount

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	183	\$11,263,000.00	0.69%
2 Residential	5,798	\$1,362,663,200.00	83.97%
3A/3B Farm	8	\$671,500.00	0.04%
4A Commercial	172	\$138,930,500.00	8.56%
4B Industrial	98	\$81,656,800.00	5.03%
4C Apartments	4	\$27,672,800.00	1.71%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	6,263	\$1,622,857,800.00	100.00%

Average Ratio (%), Assessed to True Value	81.34%
Equalized Valuation, Taxable Properties	\$1,995,153,430.05

Total # of property tax appeals filed in 2021	County Tax Board	20.00
	State Tax Court	1.00
Number of 2021 County Tax Board decisions appealed to Tax Court		
Number of pending property tax appeals in State Tax Court		3.00

Amount paid out by municipality for tax appeals in 2021	
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Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	5	\$47,497,800.00	30.25%
15B Other Schools	1	\$2,350,200.00	1.50%
15C Public Property	92	\$25,142,300.00	16.01%
15D Church and Charities	25	\$19,742,800.00	12.57%
15E Cemeteries & Graveyards	2	\$6,742,300.00	4.29%
15F Other Exempt	80	\$55,562,900.00	35.38%
Total	205	\$157,038,300.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 9.68%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption	1		\$7,631,900.00	\$275,282.63
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	1	0.00	7,631,900.00	275,282.63

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00		\$0.00	\$0.00	\$0.00	
Supervisory Staff (Department Heads & Managers)	4.00		758,640.63	\$540,000.00	\$0.00	\$89,700.00	\$87,630.63	\$41,310.00
Police Officers (Including Superior Officers)	26.00		3,933,148.60	\$2,654,328.00	\$225,000.00	\$729,833.00	\$285,499.84	\$38,487.76
Fire Fighters (Including Superior Officers)	0.00		0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	20.00		2,338,084.39	\$1,396,403.00	\$103,000.00	\$346,540.00	\$385,316.56	\$106,824.83
All Other Non-Union Employees not listed above	9.00		785,229.72	486,706.00	\$0.00	\$69,730.00	\$191,560.71	\$37,233.01
Totals	59.00	0.00	7,815,103.33	\$5,077,437.00	\$328,000.00	\$1,235,803.00	\$950,007.74	\$223,855.59

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	12.00	\$11,113.92	\$133,367.04	11.00	\$10,922.16	\$120,143.76
Parent & Child	2.00	\$20,988.48	\$41,976.96	3.00	\$20,174.40	\$60,523.20
Employee & Spouse (or Partner)	8.00	\$22,227.84	\$177,822.72	7.00	\$22,541.28	\$157,788.96
Family	27.00	\$32,537.84	\$878,521.68	29.00	\$31,445.04	\$911,906.16
Employee Cost Sharing Contribution (enter as negative -)			(\$281,680.66)			(\$250,203.69)
Subtotal	49.00		\$950,007.74	50.00		\$1,000,158.39
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	2	\$11,966.88	\$23,933.76	1	\$10,922.15	\$10,922.15
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	4	\$26,284.47	\$105,137.88	5	\$23,810.76	\$119,053.80
Family	8	\$30,543.65	\$244,349.20	8	\$27,087.36	\$216,698.88
Employee Cost Sharing Contribution (enter as negative -)			(\$41,676.48)			(\$26,473.96)
Subtotal	14.00		\$331,744.36	14.00		\$320,200.87
GRAND TOTAL	63.00		\$1,281,752.10	64.00		\$1,320,359.26

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Administrative Personnel	228.00	\$47,273.94		X	
Police Department	842.00	\$281,245.96	X		
Dpartment of Public Works	682.00	\$54,757.65	X		
Totals	1752.00	\$383,277.55			
Total Funds Reserved as of end of 2021					
Total Funds Appropriated in 2022					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2023	2024	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$32,300,000.00	\$32,300,000.00				
Regional School Debt						
<u>Utility Fund Debt</u>						
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$2,995,625.00	\$2,995,625.00				
Notes Outstanding		\$0.00				
Bonds Outstanding	\$18,875,000.00	\$12,385,404.39				
Loans and Other Debt	\$129,401.52	\$129,401.52				
Total (Current Year)	\$54,300,026.52	\$38,789,595.61				
Population (2020 census)	17,064					
Per Capita Gross Debt	\$3,182.14					
Per Capita Net Debt	\$908.96					
3 Year Average Property Valuation		\$1,882,917,158.33				
Net Debt as % of 3 Year Average Property Valuation		0.82%				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal	\$1,235,000.00	\$1,385,000.00	\$1,435,000.00	\$14,820,000.00		
Bonds - Interest	\$543,258.00	\$370,341.13	\$342,241.25	\$2,286,182.00		
Loans & Other Debt - Principal	\$105,835.00	\$371,213.52	\$382,599.71	\$1,037,753.35		
Loans & Other Debt - Interest	\$86,065.00	\$71,215.75	\$31,159.55	\$63,538.72		
Total	\$1,970,158.00	\$2,197,770.40	\$2,191,000.51	\$18,207,474.07		
Total Principal	\$1,340,835.00	\$1,756,213.52	\$1,817,599.71	\$15,857,753.35		
Total Interest	\$629,323.00	\$441,556.88	\$373,400.80	\$2,349,720.72		
% of Total Current Year Budget	10.30%					
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating		AA+				
Year of Last Rating		2021				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	Municipality	Riverton Borough	Municipal Court	Municipal Court		1/1/2022	12/31/2022	\$46,062.56
Lead	Municipality	Moorestown Township	Municipal Court	Municipal Court		1/1/2022	12/31/2022	\$30,000.00
Lead	Fire District	Fire District	Finance	Rent		1/1/2022	12/31/2022	\$3,600.00
Lead	Authority	Sewerage Authority	Finance	Rent		1/1/2022	12/31/2022	\$6,456.00
Lead	Municipality	Palmyra	DPW/PD	Gasoline		1/1/2022	12/31/2022	\$65,000.00
Lead	Municipality	Riverton Borough	DPW/PD	Gasoline		1/1/2022	12/31/2022	\$18,000.00
Recipient	Municipality	Lumberton Township	Construction	Construction Official		1/1/2022	12/31/2022	\$38,568.82
Recipient	Municipality	Moorestown Township	Assessor	Assessor Clerk		1/1/2022	12/31/2022	\$20,000.00
	Amount Received Page Total							\$169,118.56
	Amount Paid Page Total							\$58,568.82
	Page Total							\$227,687.38

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							\$169,118.56
	Amount Paid Total							\$58,568.82
	Total							\$227,687.38

USER FRIENDLY BUDGET SECTION - Notes

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