

Bond Ordinance Statements and Summary

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township Committee of the Township of Cinnaminson, in the County of Burlington, State of New Jersey on May 18, 2026 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Township Clerk's office at the Cinnaminson Town Hall, 1621 Riverton Road, Cinnaminson, New Jersey 08077, for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE AUTHORIZING THE ACQUISITION OF VARIOUS CAPITAL EQUIPMENT AND THE COMPLETION OF VARIOUS CAPITAL IMPROVEMENTS IN AND FOR THE TOWNSHIP OF CINNAMINSON, COUNTY OF BURLINGTON, NEW JERSEY; APPROPRIATING THE SUM OF \$3,143,500 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE TOWNSHIP OF CINNAMINSON, COUNTY OF BURLINGTON, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$2,986,325; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A.	Acquisition of Various Heavy Equipment including, but not limited to, a Heavy Duty Dump Truck and Service Truck with Crane, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$350,000	\$17,500	\$332,500	15 years
B.	Acquisition of Various Equipment for the Department of Public Safety including, but not limited to, Tactical Weapons, Body Worn Cameras and Related Equipment, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	125,000	6,250	118,750	5 years
C.	Acquisition of Patrol SUV for Department of Public Safety, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	255,000	12,750	242,250	5 years

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
D.	Acquisition of Various Equipment for the Department of Public Works including, but not limited to, Street Signage, Shop Equipment, Zero-Turn Mower, Trailer, and Mini-Skid Steer Loader, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$106,000	\$5,300	\$100,700	15 years
E.	Acquisition of Equipment for the Department of Public Works including, but not limited to, Plow and Salt Spreader, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	90,000	4,500	85,500	10 years
F.	Acquisition of Various Equipment for the Department of Public Works including, but not limited to, a 4x2 Utility Vehicle, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	15,000	750	14,250	5 years
G.	Renovations and Improvements to Various Township Buildings including, but not limited to, Library, Town Hall, Community Center, Police, and Department of Public Works, together with the acquisition of all materials and equipment and completion of all work necessary therefor	215,000	10,750	204,250	15 years
H.	Acquisition of Computers, Servers and Related Information Technology Equipment, together with the acquisition of all materials and equipment and completion of all work necessary thereto	30,000	1,500	28,500	7 years
I.	Acquisition and Installation of Security Camera System, together with the acquisition of all materials and equipment and completion of all work necessary thereto	10,000	500	9,500	7 years

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
J.	Various Improvements to Township Parks and Recreational Areas including, but not limited to, General Improvements and Enhancements, Baseball Field Improvements, Field Lighting, Landscaping Improvements, Wood Park Basketball Court Replacement, and Parking Lot Improvements, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$557,500	\$27,875	\$529,625	15 years
K.	Paving of Various Township Streets and Roads, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto, all as more specifically described in the plans and specifications on file and available for review in the office of the Township Administrator	1,090,000	54,500	1,035,500	10 years
L.	Installation of Concrete Access Ramps and Sidewalk Repairs, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto, all as more specifically described in the plans and specifications on file and available for review in the office of the Township Administrator	50,000	2,500	47,500	10 years
M.	Various Stormwater Improvements, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto, all as more specifically described in the plans and specifications on file and available for review in the office of the Township Administrator	150,000	7,500	142,500	40 years
N.	Acquisition of Real Property and Improvements thereon for Parks and Recreational Development, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	100,000	5,000	95,000	40 years
	Total	\$3,143,500	\$157,175	\$2,986,325	

Appropriation:	\$3,143,500
Bonds/Notes Authorized:	\$2,986,325
Grants:	\$0
Section 20 Costs:	\$600,000
Useful Life:	13.67 years

LISA A. PASSIONE, RMC,
Township Clerk

This Notice is published pursuant to *N.J.S.A.* 40A:2-17.

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