

SYNOPSIS OF 2025 REPORT OF AUDIT
TOWNSHIP OF CINNAMINSON, COUNTY OF BURLINGTON
 Combined Comparative Balance Sheets - Regulatory Basis
 All Funds

ASSETS AND DEFERRED CHARGES

	<u>Dec. 31, 2025</u>	<u>Dec. 31, 2024</u>
Cash and Investments	\$30,228,563.46	\$29,395,080.92
Taxes and Liens	707,135.39	786,765.91
Property Acquired for Taxes--Assessed Valuation	1,099,600.00	1,099,600.00
Accounts Receivable	2,931,721.93	3,698,556.03
Deferred Charges to Future Taxation--General Capital Fund	23,954,999.68	23,715,253.35
Fixed Assets	<u>31,211,938.10</u>	<u>31,160,666.97</u>
	<u><u>\$90,133,958.56</u></u>	<u><u>\$89,855,923.18</u></u>

LIABILITIES, RESERVES AND FUND BALANCE

Notes, Loans and Bonds Payable	\$19,202,634.68	\$18,973,753.35
Improvement Authorizations	3,909,650.05	4,735,475.22
Other Liabilities and Special Funds	23,008,291.12	20,929,294.02
Reserve for Certain Assets Receivable	2,179,170.90	2,190,255.69
Investment in Fixed Assets	31,211,938.10	31,160,666.97
Fund Balance	<u>10,622,273.71</u>	<u>11,866,477.93</u>
	<u><u>\$90,133,958.56</u></u>	<u><u>\$89,855,923.18</u></u>

SYNOPSIS OF 2025 REPORT OF AUDIT
TOWNSHIP OF CINNAMINSON, COUNTY OF BURLINGTON
Comparative Statement of Operations and Changes in Fund Balance - Regulatory Basis
Current Fund

	<u>Dec. 31, 2025</u>	<u>Dec. 31, 2024</u>
REVENUE AND OTHER INCOME REALIZED		
Surplus Anticipated	\$ 4,008,867.00	\$ 3,763,000.00
Miscellaneous - From Other Than Local Property Tax Levies	8,677,550.48	10,108,124.73
Collection of Delinquent Taxes and Tax Title Liens	595,062.84	428,888.24
Collection of Current Tax Levy	65,354,805.88	62,357,728.88
Interfund Loans Returned and Other Credits to Income	1,197,541.14	1,528,679.21
Total Income	79,833,827.34	78,186,421.06
EXPENDITURES		
Budget Expenditures - Municipal Purposes	21,257,248.47	20,991,796.41
County Taxes	9,869,856.03	8,783,167.22
Local School District Taxes	40,473,193.00	39,140,004.00
Municipal Open Space Tax	280,392.23	280,199.56
Fire District Tax	5,099,033.21	4,353,327.44
Interfund Loans Made and Other Expenditures	92,938.10	236,381.63
	77,072,661.04	73,784,876.26
Statutory Excess to Fund Balance	2,761,166.30	4,401,544.80
<u>Fund Balance</u>		
Fund Balance January 1	11,435,055.29	10,796,510.49
	14,196,221.59	15,198,055.29
Decreased by:		
Utilized as Anticipated Revenue	4,008,867.00	3,763,000.00
Fund Balance December 31	<u>\$ 10,187,354.59</u>	<u>\$ 11,435,055.29</u>

RECOMMENDATIONS

None, there are no current year audit findings.

The above synopsis was prepared from the Report of Audit of the Township of Cinnaminson, County of Burlington, for the calendar year 2025, submitted by Michael P. Cragin Jr., Registered Municipal Accountant, Certified Public Accountant of PKF O'Connor Davies, LLP. The information included therein is not intended to represent complete financial information as presented in the Report of Audit. A copy of the Report of Audit is on file at the Municipal Clerk's office and may be inspected by any interested person.

Lisa Passione, Township Clerk